Way Workers to Strike on Roads

That Bar Separate Pay Settlement

DETROIT, July 21 (By The Associated Press) .- Any railroad in

the United States that refuses to meet with committees of maintenance

men to adjust wage differences between the men and their employers

will face a strike of these workers on its lines, it was announced here

to-night by E. F. Grable, president of the United Brotherhood of Main-

tenance of Way Workers and the Railroad Shop Laborers, after an

railroad systems already had offered to settle the wage dispute by

agreeing to re-establish for extain classes of workers the wages

existing before the salary decreases of July 1 and to set up compro-

mise rates for the other groups. The official statement said further:

"The brotherhood officials believe the present negotiations being car-

ried on between railroad managements and chairmen of the union will

result in the re-establishment of the wage rates existing prior to

July 1 for all classes of maintenance men and that in some classes the

Labor Board that any disputes that could not be settled between work-

ers' committees and railroad managements would be given prompt

Mr. Grable announced to-night he had been assured by the Railroad

Grable's statement declared reports had been received that various

all-day conference among grand officers of the brotherhood.

Fair to-day and to-morrow; little to moderate south winds

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SATURDAY, JULY 22, 1922

Rvan Failure Of 32 Million **PartlySecured** By 27 Million

Crash of Wall Street Plunger's Schemes Expected for 18 Months and Disaster Is Averted

Free Assets Given As Only \$644.000

Hope Seen for Unsecured Creditors in the Shifting Value of Collateral; No Aid Came From Father

the ticker tape, has paid the penalty, his intimates said last night, for mismarket. His filing yesterday of a voluntary petition in bankruptcy and the appointment of a receiver are echoes of the collapse of security prices in 1920, which followed soon after Mr. Ryan had been expelled from memberafter his tilt with the governors resulting from the corner he engineered in the shares of the Stutz Motors

By more than eighteen months the e banks and trust companies of I Street, which are the principal litors of Mr. Ryan, whose liabilities reach \$32,485,477, anticipated the hank-ruptey action and sought to protect their loans by taking over large blocks of securities and holding them in trust. At the time of the arrangement in November, 1920, it was intimated that if more is eventually realized from the sale of the collateral than is necessary to efface the enormous bank loans incurred for financing the speculative imagination of this giant trader, the difference was to have gone to the credit of Mr. Ryan, but will now go to the creditors of the bankrupt estate. However, figures made public in the petition left little hope of a surplus after the bank loans have been met. Bankruptcy Only Course

Speaking for the banks, George L. Bur, vice-president of the Guaranty Trust Company, last night issued the following statement:
"This action of Mr. Allan A. Ryan has been anticipated and provided against by the Guaranty Trust Company, Our interest in the situation results from loans made upon collateral following and the content of the count and in our capacity as trustee. in our capacity as trustee.
The collateral has been in liquidation for some thme,

process of liquidation for some thrue, and will be in no way affected by the bankruptcy proceedings."

Efforts to get more specific information as to the relation of present worth of the collateral, compared with none of the interested groups would ever more than the court records. The son of Thomas Fortune Ryan, potentate and leading figure in acco and banking world, who is i to have been estranged from the post-armistice boom and collapse by voluntarily turning his assets over to a receiver appointed by the court. In answer to a petition filed by David Hunter Miller, of the firm of Parker, Marshall, Miller & Auchineloss, of 61 Broadway, on behalf of William Edward Coffin, a creditor with a substantial claim, Judge A. N. Hand appointed Colonel Francis G. Caffey, former United States Attorney, as temporary receiver, with a bond of \$5,000, and also designated Parker, Marshall, Miller & post-armistice boom and collapse designated Parker, Marshall, Miller & Auchincloss as attorneys for the receiver. The bond was small, it was pointed out, because most of the asset were already hypothecated, as a resul of the agreement made in 1920 with

Failure Long Expected

Failure Long Expected
The financial community accepted the news of the bankruptcy of the millionaire trader calmly just before the market closed. For two years Mr. Ryan, because of the losses sustained and because of his falling out with authorities of the Stock Exchange, has been a smaller factor in the speculative marks than in the period preceding. Through his operations in Stutz as a result of the corner in which the market worth of the shares climbed from 100% to 724 a share, Mr. Ryen, who until recently was Deputy Police Commissioner of New York and personal friend of Commissioner Enright, increased his reputation as a speculator from currency in all brokerage effects to a household word throughout the nation.

omees to a household word throughout the nation.

In filing a voluntary petition in bankruptey in the United States District Court, Mr. Ryan was writing into the official record pages of his Wall Street career, which already had become generally known, in an informal, unofficial way. With the rising tendency of security prices in the last eleven months, some were inclined to feel that the trend in quotations would automatically restore Mr. Ryan so a stronger financial condition.

But the more thorough students of the affairs of the Street realized that after financial storms pass failures frequently come, because the psychology of the district is better abie to wilhstand inevitable though unfavorable news, after the general period of indiscriminate fears is over. Thus in panicky times weakened members of the business and financial community are sometimes artificially supported until it seems safe to let nature take its course in the cleansing process of (Continued on page four)

As a vacation

companion-The Tribune!

Just tell your newsdealer you want to see The Tribune every day when you're away this summer—or phone Beekman 3000 and give your vacation address to The Tribune's subscription department.

Bankrupt Broker HughesCalled On to RidN.Y. Of Rum Fleet

Chief Dry Agent Appleby Files Brief Against British Liquor Runners Outside the 12-Mile Limit

U. S. Is Expected To File a Protest

England Said To Be Obligated by Treaty to End Liquor Smuggling

John D. Appleby, general chief agent of the New York prohibition offices, admitted yesterday that the matter of fifteen British ships alleged to have been doing a wholesale whisky business with American smuggling craft just outside the twelve-mile limit had been

Allan A. Ryan, head of the

brokerage house of A. A. Ryan

& Co., who filed a voluntary pe-

tition in bankruptcy yesterday

placing the firm's liabilities at

\$32,435,477 and assets at

\$643,533.

News Summary

WASHINGTON

Board chairman to Washington and

plans to impose compulsory abitration

on miners unless they go back to work; will set up coal commission to adjust disputes and another body to

Major Rowan, who carried "a mes

sage to Garcia" twenty-four years

ago, gets Distinguished Service Cross.

submit Tacna-Arica dispute to Hard-

ing for arbitration

Chile and Peru sign agreement to

Daugherty holds that steel mergers

In tariff debate Senator Smith, of

Ryan failure for \$32,000,000 offset

Protest against British ships running liquor outside twelve-mile limit

Union orders week's stoppage in

garment trade to stabilize working

Horseman's wife reports theft of

Air cops will patrol skies and ar-

Two holdups within few blocks of Police Headquarters; chase nets two

Experts find signs of life in cadaver

Shipping Board vessels will bring 2,000,000 tons of British coal a month to relieve strike shortage.

B. & O. peace hailed as victory by

DOMESTIC Kansas Industrial Court delays

arrest of William Allen White;

sends emissary to talk the matter

Troops go into coal fields in Pennsylvania and Ohio; Indiana operators delay opening of mines; Michigan Governor plans to take over mines Monday unless miners go back. FOREIGN Irish Free State forces win double victory over republicans by capturing

Remnants of Sun Yat-sen's army in China are defeated and scattered. SPORTS Giants lose to Reds at Cincinnati,

Yankees defeat Tigers at Polo

Robins lose to Cubs in Chicago, 1

Kai-Sang wins Bronxville Handicap

R. Norris Williams and William T. Tilden 2d meet to-day in the final

Stock prices irregular; bond mar-

round of Longwood tennis tourney. Alex Armour and Gil Tiffany are finalists in the Shenecossett golf Tommy Kerrigan leads field of professional golfers at Siwanoy with MARKETS AND SHIPS

by \$27,000,000 secured claims; mis-

South Carolina, charges Guggenheim

"smelter trust" is being favored. LOCAL

sent to Hughes by dry officials.

are not in violation of the anti-trust laws, but reserves opinion on their

bearing on Federal trade act.

taken judgment blamed.

\$50,000 jewels in home.

Grace Strachan F

robbers.

of Hearst boom.

railroad strikers.

over with him.

5 to 3.

Grounds, 7 to 5.

at Empire City.

Limerick and Waterford.

Harding, directing efforts to settle rail and coal strikes, summons Labor

outside the twelve-mile limit had been made the subject of an international brief. The brief, Chief Appleby said, is now in the hands of Secretary of State Hughes.

If the Secretary of State regards the matter of sufficient importance, it is said, he will take it up with representatives of the British government. Both Director Ralph A. Day, under whose authority the general agents operate in this zone, and Mr. Appleby are of the opinion that the brief eventually will reach the British government.

Data on which the brief was based were furnished to Prohibition Commissioner Haynes by New York general agents and the matter of preparing the brief was decided upon at a conference recently in Washington.

Treaty Held to Cover Case

Treaty Held to Cover Case It is reported that the idea of the prohibition department is to call upon the British government to punish the masters and officers of the vessels running rum from the Bahamas to an auxiliary American fleet in New York and New Jersey waters. It is argued that British ships are British territory regardless of where they might be anchored. Treaties are said to exist which make the deportment of the British ships are unfriendly act toward a friendly power, according to international law, as it has been interpreted by attorneys for the prohibition department.

Early in the days of the

partment.

Early in the days of the operation of the Volstead law the matter of British ships running rum or assisting in any conspiracy to violate the laws of the United States is said to have come up for discussion by William D. Hayward, United States District Attorney, and Gloster H. Armstrong, British Consul General, in New York. At that time, in an interview, Consul General Armstrong said that the British government would do all possible to prevent British subjects from disregarding any laws of the United States.

It was said at that time in the District Attorney's office that an understanding had been reached whereby agents of the United States government would be given every possible assistance by the British government agents in preventing any possible violation of any old or new laws of the United States.

Agents Now Powerless

Agents Now Powerless

Drop Libel Suits Owing

His Half of the Horse Sound, Partner's Plea Isadore Schwartz, pickle dealer,

of 442 East 121st Street, after having been fined \$10 by Magistrate Renaud in Harlem Court yesterday on a charge of driving a horse which had a sore back, tried to argue with the court that the fine ought to be cut in two because he owned only a halfinterest in the animal.

When Magistrate Renaud rejected the plea, Schwartz persisted in arguing that he owned the forepart of the horse because he made the first payment on it, while his partner in business, who made the second payment, owned the rear section, where the sore

Aircops After Low-Flying Plane Drivers

Jersey to Lend Aid ing to bring about a stabilization of

Violators Chased Over State way.

prevent where, it is charged, the lives of spec-

50,000 Cloak Harding to Force Mine Makers to Lay Off for Week Arbitration, Pool Coal;

2,800 Shops Will Be Shut **Down Tuesday to Probe** Conditions in Thousands of Contract Plants

Union Explains It Is Not Strike Move

Schlesinger Says Employers Must Be Organized or Driven Out

cloak, suit and skirt industry of New York, to take a census of garment factories and check up working conditions, has been ordered by the International Aerial Police Ordered to Tuesday, the 25th, and terminate Mon-End Stunts Over Polo day, the 31st. Approximately 2,800 Grounds and Protect Picnic Participal Shops of all sizes and 50,000 employees
will cease work during the carrying nic Parties in Parks out of this unique program.

The union declares that it is seekthe women's garment industry that it Violators Chased Over State

Line To Be Seized; Must
Not Dr p Below 5,000 Ft.

New York sky cops, who have so far ad nothing to do, are going to earn heir keep from now on. Ordinary ops will continue to chase the high-

2,300 Contract Shops

flyers, but the lowflyers are the birds the sky cop brigade will look out for. It is a year now since the Police Department organized a force of uniformed airmen, on the general principle that they might be handy to have around. To date they have been handy and around, but that's all. Only on

around. To date they have been handy and around, but that's all. Only on rare occasions have they left the ground.

But now the Police Department's air force is going to quit the ranks of the unemployed and go to work. Most any time the bluebirds are liable to take the air.

The reason is that complaints have reached Police Headquarters that aviators flying above the city have not kept their distance. The most vehement complaint came from the Polo Grounds, their distance. The most vehement complaint came from the Polo Grounds, their distance. The most vehement complaint came from the Polo Grounds, the stunt" flying.

It is a harrowing experience, citizens complain, too, to be picnicing in Central Park and have some low-flying stunter drop a monkey wrench smack of the great open spaces within easy reach of the subways are being seriously riled by airmen who played Peeping Tom. One solitary airplane crashing into the middle of a family park party convertically wait the present day.

But now the Police Department's air difficult to maintain supervision as to its working rules and conditions.

The stoppage has been agreed to by these legitimate manufacutrers, 250 of whom belong to the Cloak, Suit and Skirt Manufacturers Protective Association, Mr. Schlesinger said yesterday. They will resume on Monday, July 31, having signed the agreement ending the big strike of 1921-'22.

In the American Association are about 700 manufacturers, practically all of them contractors and sub-contractors, it was explained. Many of these already have signed, or stand ready to sign, the union agreement and will resume work on the 31st.

The remaining 1,600 shops are run by contractors, most of them employing only two, three or four people. Among these are 500 "social" shops, where a small group of people, often members of the same basis as other establishments or go out of business as separate shops, the members seeking employment with shops recognized by the union.

Buy From Outside Dealers

More than a thousand conditions.

The stoppa

and the New Jersey State police have assigned an officer to fly with Captain Bridgeman to make arrests in case the avigtors land on the Jersey side when chased by police planes.

"Now that the police reserves have been made a regular legalized division of the New York Police Department no mercy will be shown to violators."

New Yorker Hurt in Chicago CHICAGO, July 21.—Joseph E. Meyers, twenty-two years old, of 200 West 11th Street, New York City, was injured when he attempted to board a streetcar at Madison and Market Streets to-day. He fell headlong to the street.

The bandits entered the Appleby stablishment representing themselves as diamond merchants, and asked to be shown a number of good stones. M. Appleby, a junior member of the firm, who was alone in the shop, took them into his private office. After a consignment of fine stones had been brought from the vault the bandits hit Mr. Appleby over the head with a sandbag, gagged him and tied him up, decamping with the jewels.

To prevent immediate discovery of Mr. Appleby they put up the sign 'back in half an hour" in his office window. Mr. Appleby was discovered by his father, the senior member of the firm, an hour after the attack.

Neighbors Bring Him to Court

Acts Anew for Rail Peace Takes Personal Charge of Two Combined National Problems in Determination to Bring Settlement

Fuel Workers Must Bow to Commission

Plans Priority for Roads and Essential Industry: Hooper to See President

By Carter Field

WASHINGTON, July 21 .- President Harding is determined to force compulsory arbitration on the striking coal miners unless they will go back to work at their old wage scales pending adjustment of their con troversy with the operators. Meanwhile he plans to keep the railroads and essential industries running by rationing the available coal supply.

2 Take Parcel Proposed Steel and rail strikes are closely connected, and must be settled. After structed Secretary of Commerce Hoover to draw up plans for a com industries in the present emergency Lackawanna and of Mid- the President purposes the formavale, Republic, Inland tion at an early date of a permanent Not Trusts, He Reports coal commission, acting in disputes in the coal industry as does the Rail-Trade Act Rule Pending road Labor Board in transportator

matters. Drawer With \$5,000 More Federal Commission Still While the steps to settle the coal controversy are being set afoot, the Has to Pass on Action, President is also determined to make Senate Is Informed every effort to settle the railroad strike, although the failure of the ef-Prom The Tribune's Washignton Bureau forts of Senator Albert B. Cumming WASHINGTON, July 21.—Neither last night to induce the road execuforts of Senator Albert B. Cummins the proposed merger of the Bethlehem tives to yield on the principal issu the one pending to link the Midvale, seniority rights to the strikers if the Republic and Inland companies will go back-indicated that no immediate constitute a violation of the anti-trust agreement is in sight. President laws, Attorney General Daugherty held Harding summoned Ben W. Hooper to-day in an opinion sent to the Senate chairman of the Railroad Labor Board in response to a resolution passed by to Washington and will confer with him to-morrow morning. Declaring that, after a thorough in-vestigation, he is convinced that the indicated at the White House, but he

Service of the Unified Company possible upon the proposal to the service of the Unified Company of the Company

The opinion holds that not every tract or combination in restraint of the information in restraint of the information in restraint of the information in restraint of the informations (Continued so max)

The solution holds that not every tract or combination in restraint of the informations (Continued so max)

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The solution holds that not every tract or combination in restraint of the best possible movement of coal trains, especially to the Great Lakes, must be had.

Secretary Hoover is expected to depend chiefly on fuel from the non-union field to produce coal for the most urgent present needs. It was indicated the tending the form to take charge of distribution will include two coal operators, a representative of the railroads and delegates from the Department of Commission.

The commission. The commission's chief purpose would be to distribute the available coal supplies unless the union miners go hack to work, and even then the best possible movement of coal trains, especially to the Great Lakes, must be had.

Secretary Hoover is expected to depend chiefly on fuel from the non-union field to produce coal for the most trains, especially to the Great Lakes, must be had.

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Stock prices irregular; bond market teady. To Northcliffe's Illness to saw and the portion of Laurent Dynac, Under-Sertertary of State for Aeronauties, should be rated as other ships, and become the polition of Laurent Dynac, Under-Sertertary of State for Aeronauties, should be rated as other ships, and he polition of Laurent Dynac, Under-Sertertary of State for Aeronauties, should be rated as other ships, and he polition of Laurent Dynac, Under-Sertertary of State for Aeronauties, should be rated as other ships, and he opliance of construction and the portion of the politions. He company which has become the related to the form the first teady. To Northcliffe's Illness the street, when construction and an hour after the estate. Trucks and Ferry Sought in Court when Guests Become Too Commission. AMABAT, Mass., July 21—Misse distribute the savailable of Carlo, Lynn butcher shop proprietor, when ceanity purchased a home in Nahamator of the street. The publisher's condition has become the related when the line particular than the company which publishes his save stated by the street, the dead baby, was been reported from New England and the portion of Laurent Dynac, Under-Sertetary of State for Aeronauties, should be rated as other ships, and he oplianting as sort of Jove the sage, more than the company of the street. The residents of the street, the state of the company which publishes his save and the option of Laurent Dynac, Under-Sertetary of State for Aeronauties, should be rated as other ships, and the option of Laurent Dynac, Under-Sertetary of State for Aeronauties, should be rated as other ships, and the portion of Laurent Dynac, Under-Sertetary of State for Aeronauties, the language of the street of the states. Plans "Lloydo" for Airships in the company which publishes his beart string is made and the portion of Laurent Dynac, Under-Sertetary of State for Aeronauties,

In, Leave With Combines Legal, to-day's Cabinet meeting he instructed Secretary of Commerce \$50,000 Jewels DaughertyFinds Mrs. William Meyers Forced Mergers of Bethlehem With

that body May 8.

to Open Safe by Threats of Armed Thugs, Who Enter Home by Ruse

hearings by the board.

Bundle Contains Cereal

in Gems Is Missed, Says Sportsman's Wife

William ("Smoky") Meyars on the and Lackawanna steel companies nor still at stake-the restoration fifth floor of 300 West Forty-ninth Street. Wrs. Meyers answered it. Mr.

"Hello," said a man's voice, "is Mr. Meyers there?"

"Where is he?"